

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Community Facilities Maintenance	15000		
Village Halls fund	11750		
Legal Fees	4000		
Councillor/Clerk Training	250		
Neighbourhood Plan	2000		
Open Spaces	2500		
Traffic Calming - speed signs	5250		
		40750	
<b>General reserve</b>	10069		
		10069	
<b>Total reserves (must agree to Box 7)</b>			<b>50819</b>

Note. Some projects/plans have been delayed due to pandemic